



AGM NOVEMBER 2017

Minutes of the Tyger Valley Improvement District (TVID) Annual General Meeting held on 2 November 2017 at Edward II Building, 76 Edward Street, Office 204, Oakdale Road (North Entrance) AT 16H30

Present

Quintin Rossi	Chairperson and Director - TVID
Joan Solms (JS)	Director – TVID
John Bielich (JB)	Director – TVID
Louis Wessel Andrag (LWA)	Director - TVID
Cliff Toerien (CT)	Director - TVID
Gene Lohrentz (GL)	MD Geocentric (Geocentric as TVID Management Company)
Ralph van der Brock (RvdB)	Manager (Geocentric as TVID Management Company)

See attached attendance register for additional attendees:

<p>1. WELCOME The Chairperson welcomed all present. He handed the proceedings over to Gene Lohrentz. GL also welcomed all present.</p>	ALL
<p>2. QUORUM TO CONSTITUTE A MEETING Gene Lohrentz explained what a Quorum is and encouraged Business Owners and Property Owners to please sign up to become a member. Gene Lohrentz also announced that a quorum is present and that the meeting is properly constituted.</p>	ALL
<p>3. APPROVAL OF MINUTES The members of the meeting approved the minutes of the previous SGM. There were no matters arising.</p>	ALL
<p>4. APPROVAL OF AUDITED FINANCIAL STATEMENTS GL tabled the Audited Financial Statements. The members of the meeting approved the Financial Statements.</p>	ALL
<p>5. CHAIRPERSON'S REPORT GL presented the feedback report to the meeting. GL presented the meeting with statistics of the work done during the past year. The presentation included information of work done on Public Safety, Urban Cleaning and Management. GL also noted the good cooperation with the Bellville SAPS. GL also explained the process followed to communicate the issues around traffic accidents in Durban Road. GL also</p>	ALL

<p>noted the proposed parking project. GL also noted the project to install CCTV cameras in the next few months.</p>	
<p>6. IMPLEMENTATION PLAN APPROVAL GL tabled the proposed Implementation Plan for 2018-19. The members of the meeting approved the Implementation Plan.</p>	ALL
<p>7. BUDGET APPROVAL GL tabled the proposed Budget for 2018-19. GL explained the various line items and the small changes to the proposed budget versus the initial 5-year plan. The members of the meeting approved the proposed Budget.</p> <p>GL noted that there is no proposed utilization of surplus funds.</p>	ALL
<p>8. AUDITORS & COMPANY SECRETARY FOR 2018/2019 GL proposed that TVID continue to use C2M as auditors and company secretary. The meeting approved the proposal.</p>	ALL
<p>9. STAND DOWN & ELECTION OF THE BOARD As per the requirement of the Company's Act one third of the Board needs to step down annually. Louis Andrag and Cliff Toerien resigned but is available for re-election. No new directors were proposed for election. Louis Andrag and Cliff Toerien were re-elected.</p>	ALL
<p>10. QUESTIONS One of the attendees of the meeting who is also a property owner noted the marked change in the area since the inception of the TVID. He expressed his satisfaction with the progress made to date.</p> <p>There were no other questions.</p>	ALL
<p>11. CLOSURE Quintin Rossi thanked the business and property owners for being present. The meeting was adjourned.</p>	ALL